The Foundation of the Great Lakes Conference

Conference Presentation

October 3, 2020

Purpose of The Foundation – **To Stimulate Life-Changing Ministry**

Grants Awarded

* Available to grant in 2020 - **$273,297**
* Fast Track Grants in response to Covid-19
	+ 14 grants awarded totaling **$48,785**
	+ Designed to Bless the Community (In (church) or Out (neighborhood)
	+ Maximum of $5,000 each
	+ Provided meals and food pantry, gift cards to local restaurant, support of sister churches in Mexico; quite a number of projects to establish or upgrade communication and livestreaming
	+ Reminder to complete the Final Reporting Form by December 31, 2020
* Typical Grants
	+ 13 Preliminary Grant Applications; two withdrawn; one not awarded
	+ Ten Grants awarded, totaling **$188,788**
	+ Encourage completion of Six-Month or Final report by all outstanding grants

Contributions

* With Donor Restrictions & Without Donor Restrictions
* In 2019 - $45,000 With Donor Restrictions; $3,222.96 W/o Donor Restrictions
* In 2020 YTD - $50,000 With Donor Restrictions; $26,121.46 W/o Donor Restrictions
* Encourage gifts of cash, appreciated stock, real estate and other tangible assets.

Investment opportunities – Planned Giving (w significant tangible / intangible benefits to donor)

* Life insurance proceeds
* Gift from your Retirement Plan – Required Minimum Distribution
* Charitable Gift Annuity; Charitable Remainder Unitrust
* Charitable Lead Trust
* Wills and bequests
* Donor Advised Fund

Estate Planning Workshop

* A service to encourage individuals and families to steward resources when no longer here
* Celina: Fall 2019; Scheduled for Monday, October 5 at Seville
* Presentation by a local attorney
* Willing to come to your congregation, at no cost to you.

2021 Grant Cycle

* Deadline to submit Preliminary Grant Application: Last Mnday in January = Jan 25, 2021
* Encourage Transformative Grants
	+ Grants that stimulate ministry, develop people, transform communities (in / out)
* Encourage *skin in the game* – congregational involvement

Additional items

* Copies of the 2019 Audit are available by contacting the Foundation office
* Copies of the quarterly Newsletter are available from the office or at website
* Redesigned website last year: resources available: www.foundationglc.org
* Brochure and vision statement (??)
* Assets exceed $8M nearly back to pre-covid level
* Investment Facilitator Agreement – four agreements totaling $850,000

Thanks to Directors

* **Chair**, Berniece Asel, **Vice-chair**, Craig Flack, **Secretary**, Sean Martin, **Treasurer**, Rod Stover; Pastor Mark Walls, Dan Kennard, Pastor Lance Finley; Pastor Earl Mills serves as ex-officio member
* **Rod Stover** completes his term at end of 2020 and is not eligible to be re-nominated
* Request names of persons whom you would recommend as potential trustees

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